

# Start-up State Hessen

Facts & Figures 2023

# Intro

To get a better overview of start-ups in Hessen, the StartHub Hessen has commissioned startup-detector to evaluate publicly available data for the Hessian Ministry of Economic Affairs.

They have defined start-ups as innovative companies with significant growth potential that are less than ten years old.

The analysis is based on data from the commercial register. These data are checked automatically. The results are supplemented by further information from the relevant company websites, press releases, etc. Funding rounds for Hessian start-ups and associated investors are also recorded.

\*) For this report, all start-ups were included whose company formation was published in the German commercial register between January 1, 2014 and December 31, 2023. For each start-up, associated capital increases published in the commercial register were evaluated. Only capital increases with external acquirers were counted as investments and included in the analysis. Acquirers who were themselves involved in the start-up as managing directors or employees were therefore not included in the analysis.

## Publisher



## In collaboration with

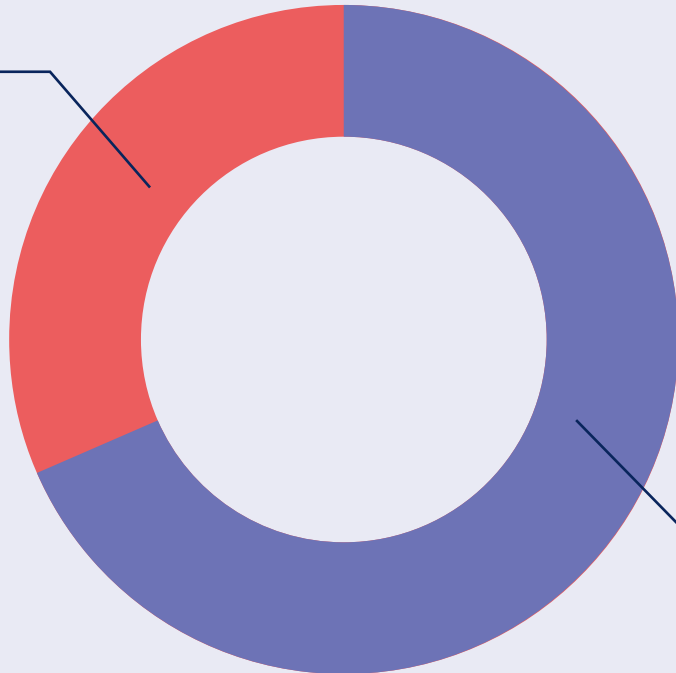


# START-UPS IN HESSEN – AS OF 2023

## 1,558 active start-ups in Hessen

**632**

start-ups are older than 5 and up to max. 10 years old



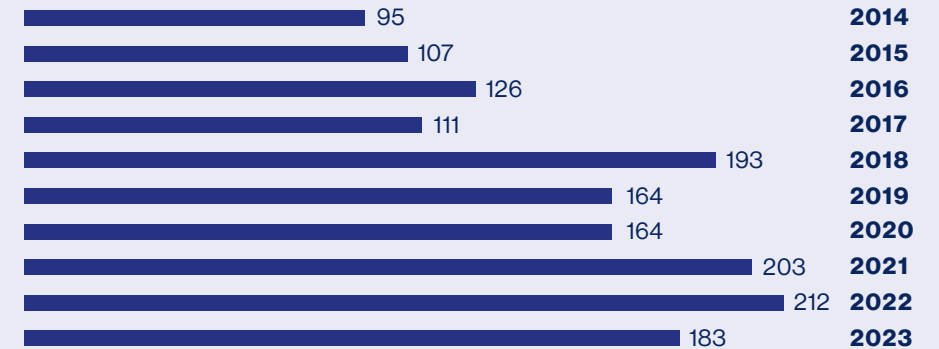
**926**

start-ups are max. 5 years old

Of the start-ups founded in Hessen since 2014, 1,558 companies are still active today.

## Active start-ups

Number of start-ups/year



## Facts & figures

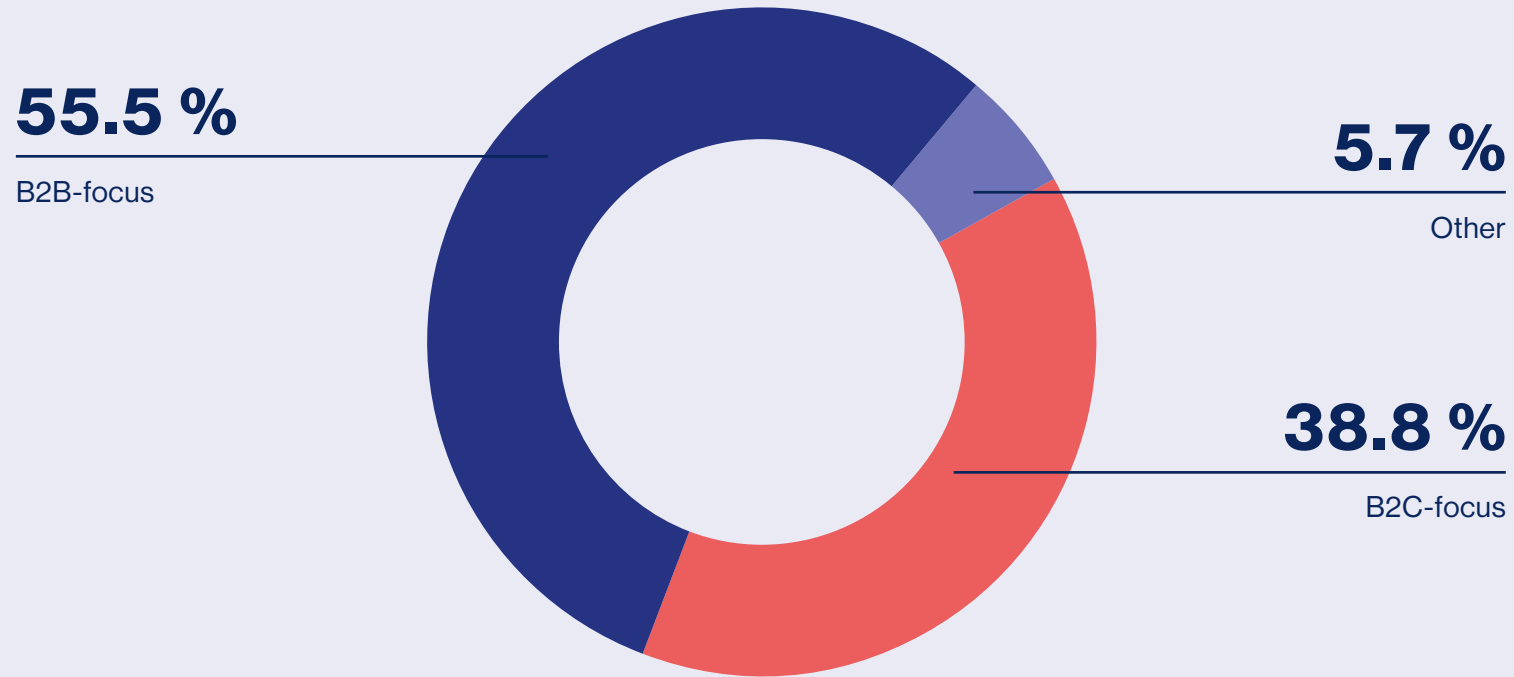
**4.3 years** Average age of start-ups

**16.8 %** Female directors

**42.9 %** Management board experience in other companies

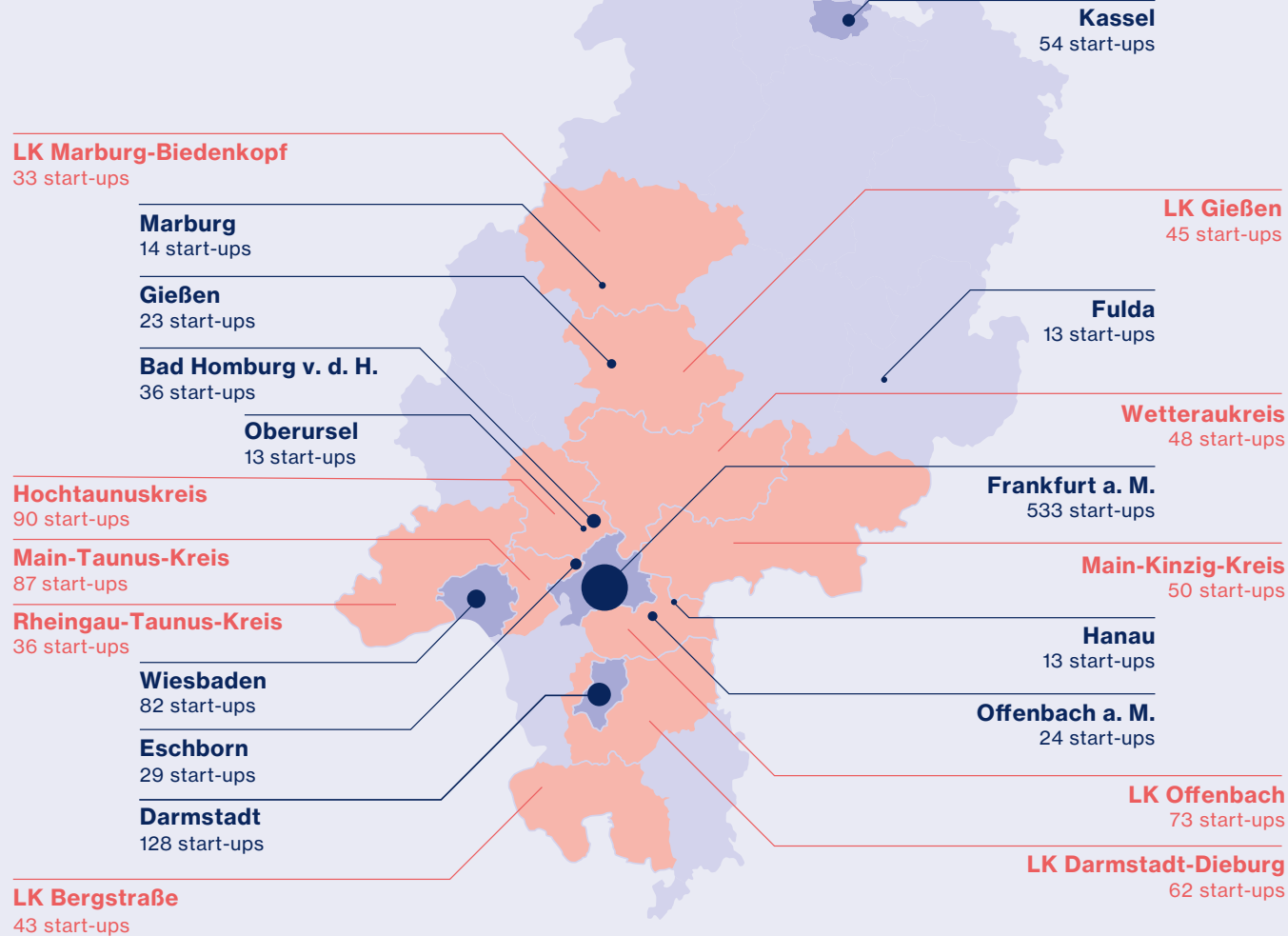
**38 years** Average age of directors founding start-ups

# CUSTOMER FOCUS OF HESSEN START-UPS

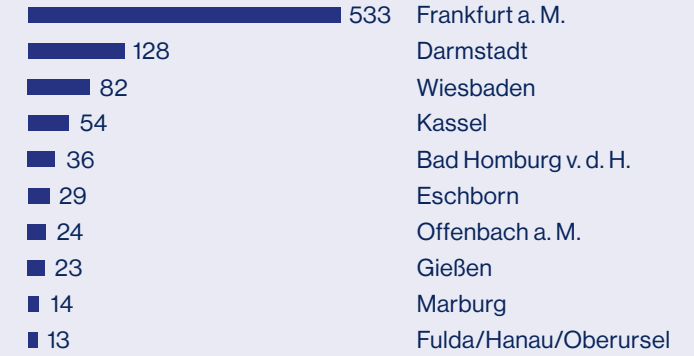


# START-UP CITIES AND DISTRICTS IN HESSEN – TOP 10

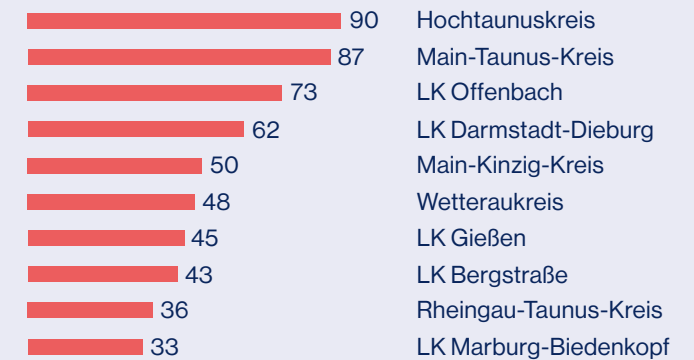
## Absolute Start-up figures



### Start-up cities – TOP 10

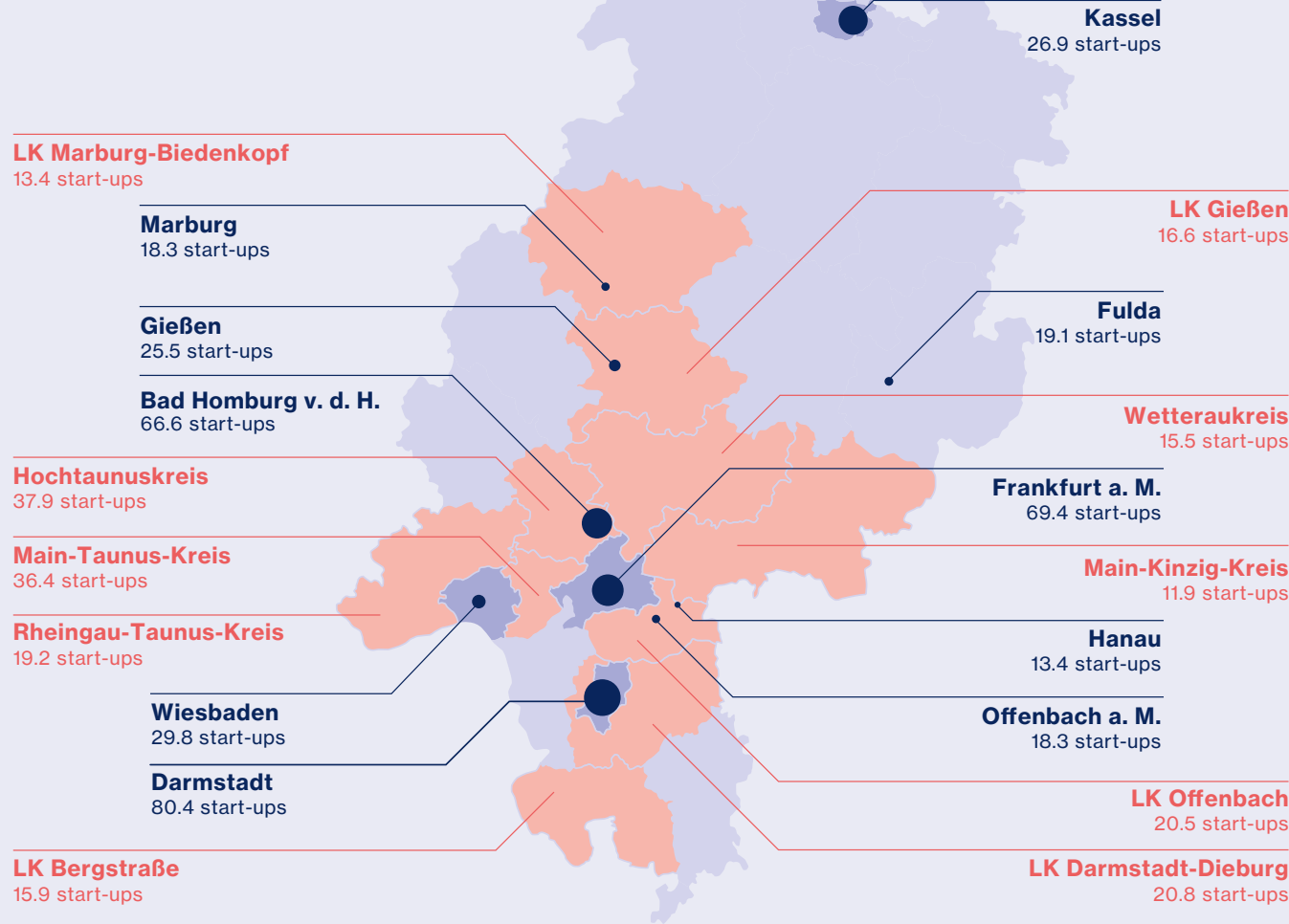


### Start-up districts – TOP 10

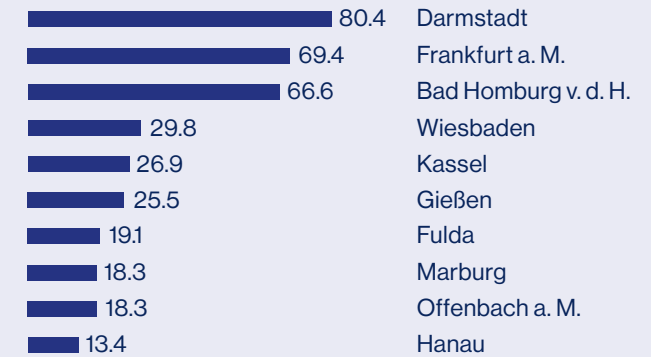


# START-UP CITIES AND DISTRICTS IN HESSEN – TOP 10

Start-ups per 100,000 inhabitants

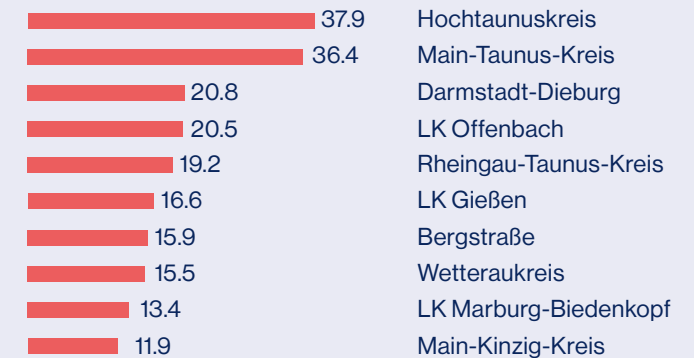


## Start-up cities – TOP 10



The top 10 Hessian cities with the most start-ups per 100,000 inhabitants are listed. Cities with more than 50,000 inhabitants were considered for this ranking.

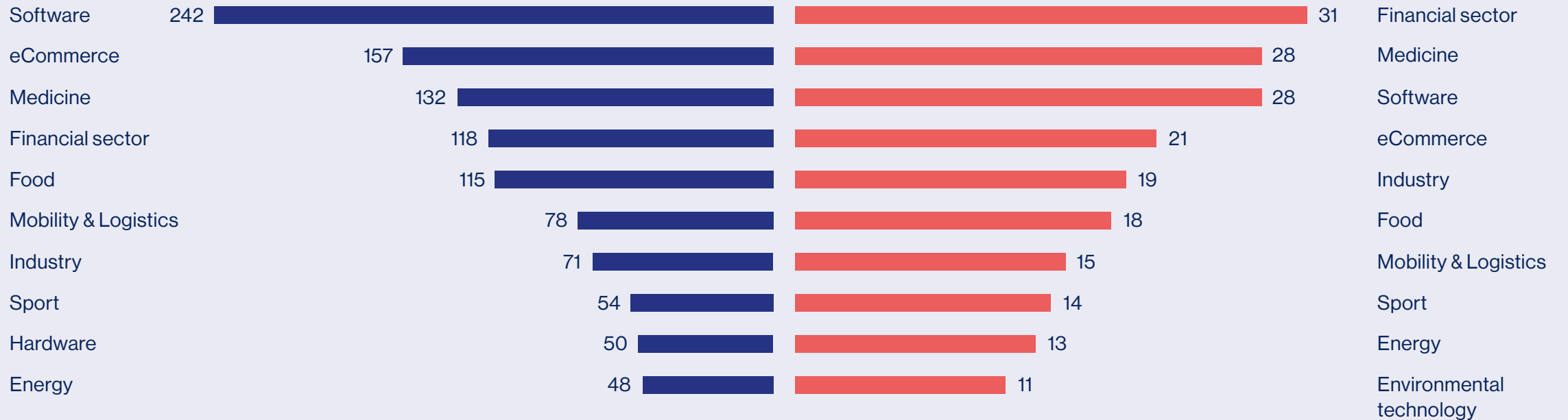
## Start-up districts – TOP 10



# TOP 10 HESSEN START-UP INDUSTRIES

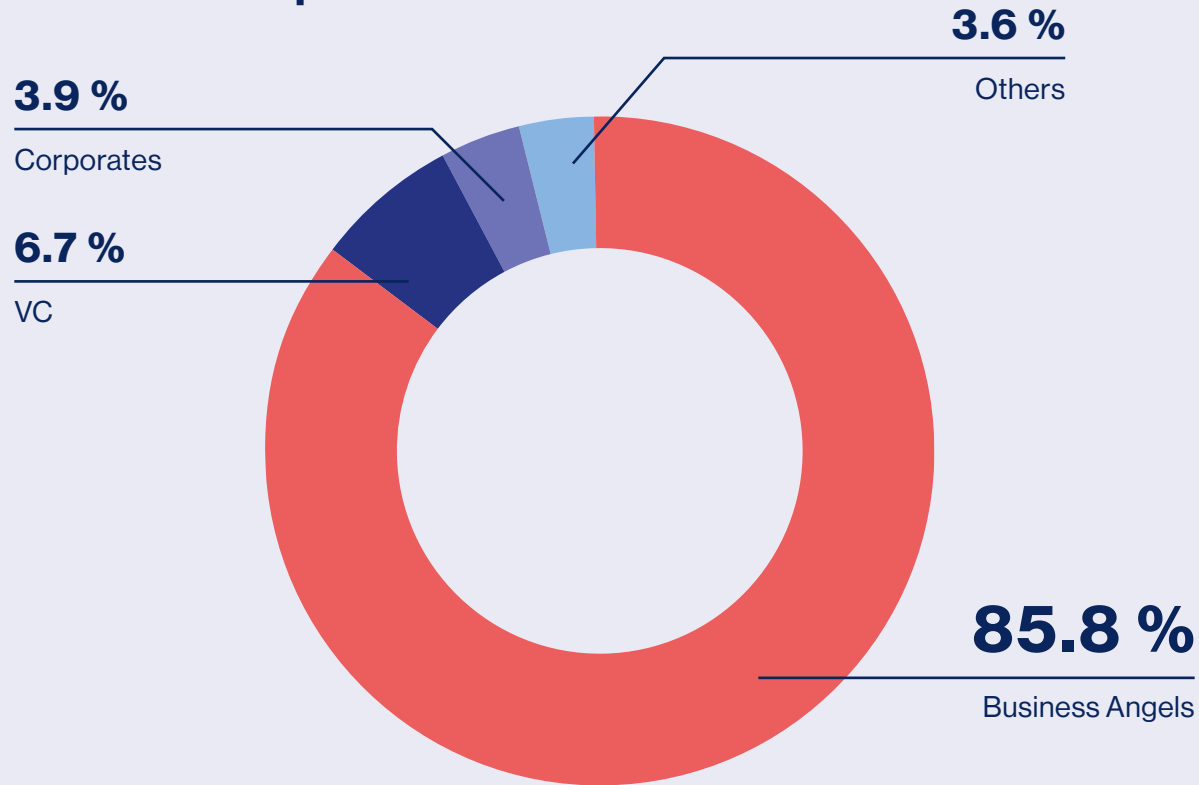
## Active start-ups

## Start-ups with investors



# IN DETAIL: INVESTMENT IN START-UPS

**1,825**  
investors have invested  
in Hessian start-ups



## Start-ups with investors Facts and figures

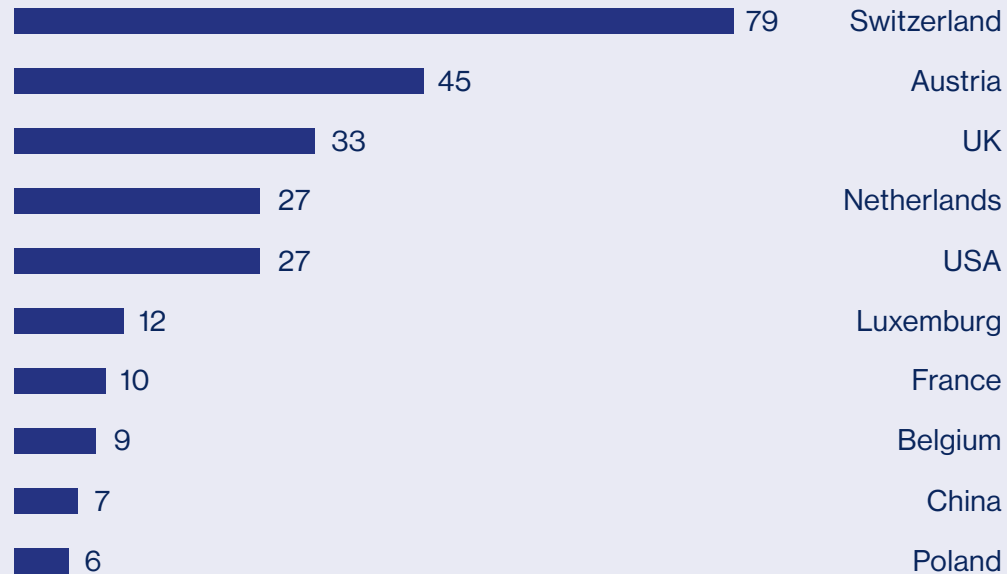
- 264 start-ups** with investors in Hessen
- 4.7 years** Average age of the start-ups
- 15,7 %** Female directors
- 44,7 %** start-ups with foreign investors

## Number of start-ups financed by investor type

Business Angels	232
Venture Capital (VC)	107
Corporates	63
Others	55

# HESSIAN START-UPS & FOREIGN INVESTORS

## Top 10 countries of origin of foreign investors



**44.7 %**

of Hessian start-ups  
have at least one foreign  
investor

**17.9 %**

of all investors involved  
have their registered  
office abroad

# IN SUMMARY

Over  
**1,500**  
active start-ups in  
Hessen

**B2B**  
is king

Almost 60 % of start-ups  
have a B2B focus

Most investors continue to  
invest in start-ups from the  
following areas

**Financial sector,  
Medicine and  
Software.**

**+6 %**

More start-up activities are  
also taking place in

**rural areas**

With  
**530 start-ups,**  
**Frankfurt**

is still the most important  
location in Hessen

**85.8 %**

proportion of business  
angels investing in Hes-  
sian start-ups  
(increase of 11.9 %)

Most investors come from  
**DACH region –**

significant increase in  
Swiss investors  
(+36.2 %)

The number of  
**of women on the  
management  
boards**

of start-ups with investors  
has increased.

## Publisher



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